

Step 1 Gross Income

Monthly Pay

Pay Check #1 \$ _____

Pay Check #2 \$ _____

Pay Check #3 \$ _____

Pay Check #4 \$ _____

Additional Income

Child Support \$ _____

Alimony \$ _____

Annuity \$ _____

Other \$ _____

Total Gross Income

\$ _____

Step 2 Payroll Deductions

Taxes

Federal Tax \$ _____

State Tax \$ _____

Social Sec. \$ _____

Medicare \$ _____

Fees

Union Dues \$ _____

Other \$ _____

Contributions

Health Insurance \$ _____

Retirement \$ _____

Total Payroll Deductions

\$ _____

Step 3 Living Expenses

Housing

Rent Or Mortgage \$ _____

Assoc. Fees \$ _____

Home Insurance \$ _____

Electricity \$ _____

Water / Sewer \$ _____

Maint. / Repair \$ _____

Property Tax \$ _____

Transportation

Vehicle Loan #1 \$ _____

Vehicle Loan #2 \$ _____

Gasoline \$ _____

Tax / Registration \$ _____

Insurance \$ _____

Parking / Tolls \$ _____

Public Transport \$ _____

Family

Life Insurance \$ _____

Doctor Co-Pays \$ _____

Prescription Drugs \$ _____

Tuition \$ _____

Alimony \$ _____

Child Support \$ _____

Total Living Expenses

\$ _____

Step 4

Variable Expenses

Food

Groceries \$ _____

Alcohol \$ _____

Tobacco \$ _____

Dining Out \$ _____

Lifestyle

Personal Care \$ _____

Household Supp. \$ _____

Cable / Internet \$ _____

Phone / Cell \$ _____

Gifts / Tithing \$ _____

Clothes \$ _____

Subscriptions \$ _____

Entertainment \$ _____

Leisure \$ _____

Charity \$ _____

Total Variable Expenses

\$ _____

Step 5

Monthly Investments

IRA / Roth \$ _____

Savings \$ _____

529 / College \$ _____

Other \$ _____

Total Monthly Investment

\$ _____

Step 6

Debt Service

Credit Cards \$ _____

Personal Loans \$ _____

Other \$ _____

Home Equity \$ _____

Student Loans \$ _____

Other \$ _____

Total Debt Payment

\$ _____

Step 7

Final Calculation

Total Gross Income

\$ _____

minus

Total Expenses

\$ _____

Remaining Monthly Balance

\$ _____

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